



**HUSTISFORD SCHOOL DISTRICT**

**ANNUAL MEETING  
&  
BUDGET HEARING**

October 8<sup>th</sup> 2018  
JR./SR. High School Library  
7:00 p.m.

# Hustisford School District

**District Office**

845 S. Lake St. · P.O. Box 326  
Hustisford, WI 53034  
(920) 349-8109

**Heather Cramer**

District Administrator

**John Kiefer**

District Financial Director

**Jr./Sr. High School**

845 S. Lake St. · P.O. Box 326  
Hustisford, WI 53034  
(920) 349-3261

**Clint Bushey**

Principal

**Terri Kreitzman**

Director of Special Education

**John Hustis Elementary**

600 S. Hustis. St · P.O. Box 386  
Hustisford, WI 53034  
(920) 349-3228

**Margaret Bell**

Principal

September 26, 2018

**HUSTISFORD SCHOOL DISTRICT  
Notice for Annual District Meeting  
(Section 120.08(1))**

Notice is hereby given to qualified electors of the Hustisford School District that the annual meeting of said district for the transaction of business will be held in the Hustisford Jr./Sr. High School Library, on **Monday, the 8<sup>th</sup> of October, 2018 at 7:00 p.m.** A majority of the Board of Education may be present for this meeting.

Dated this 28<sup>th</sup> day of September, 2018.

/s/ Tracy Malterer, District Clerk

**HUSTISFORD SCHOOL DISTRICT  
Notice of Budget Hearing  
(Section 65.90(4))**

Notice is hereby given to the qualified electors of the Hustisford School District that the budget hearing will be held in the Hustisford Jr./Sr. High School Library on **Monday, the 8<sup>th</sup> of October, 2018 at 7:00 p.m.** Detailed copies of the budget are available for inspection in the District's office at 845 S. Lake St., Hustisford, WI.

Dated this 28<sup>th</sup> day of September, 2018.

/s/ Tracy Malterer, District Clerk

Posted September 28 and October 4, 2018.

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*Mission Statement: The Hustisford School District is committed to empowering all students to learn the skills, acquire the knowledge, and develop the attitudes necessary for them to reach their full potential as citizens who can meet the challenges of a changing global society.*

## PERTINENT INFORMATION FOR THE HUSTISFORD SCHOOL DISTRICT

<u>School Board Members</u>	<u>Position</u>	<u>Area</u>	<u>Term Expires</u>
John Bohonek	President	Rural – 4	2019
Jay Behnke	Vice President	At Large	2019
Lisa Bosse	Treasurer	Rural – 2	2020
Tracy Malterer	Clerk	Rural – 1	2021
Barbara May	Member	Rural – 3	2020
David Strysick	Member	Village – 2	2021
Steven Weinheimer	Member	Rural – 1	2020

### Board of Education Committees

#### **Buildings, Grounds, & Transportation**

John Bohonek, Chair  
Steven Weinheimer

#### **Curriculum, Instruction, & Technology**

Barbara May, Chair  
Jay Behnke

#### **Business & Finance**

Lisa Bosse, Chair  
John Bohonek

#### **Policy & Personnel**

Tracy Malterer, Chair  
David Strysick

### Administration/Exempt Staff

Heather Cramer  
John Kiefer  
Peggy Bell  
Clint Bushey  
Kris Roeseler  
Jason White  
Terri Kreitzman

District Administrator  
District Financial Manager  
Principal, Elementary School  
Principal, HS-MS  
Director of Building and Grounds  
Director of Food Service  
Director of Special Education

### School Depositories

Hustisford State Bank  
P.O. Box 306  
Hustisford, WI 53034

Local Government Investment Pool  
P.O. Box 7871  
Madison, WI 53707

### School Attorney

Buelow, Vetter, Buikema, Olson, & Vliet  
20855 Watertown Road  
Suite 200  
Waukesha, WI 53186

### School Auditors

Huberty & Associates., S.C.  
P.O. Box 272  
Ripon, WI 54971

# Hustisford School District

## 2018 BUDGET HEARING and ANNUAL SCHOOL DISTRICT MEETING AGENDA

October 8, 2018 - 7:00 p.m.

- I. Call meeting to order (Board President)
- II. Elect Annual Meeting Chairperson (motion)
- III. Approval of Agenda (motion)
- IV. Approval of Minutes from the 2017 Annual Meeting of October 9, 2017 (motion)
- V. Presentation and Approval of Treasurer's Report (motion)
- VI. District Administrator's Report
- VII. Presentation of 2018-19 Budget – Hearing on the Budget
  - A. Purpose: Section 65.90(4) of the Wisconsin State Statutes requires that “any resident or taxpayer of the governmental unit shall have an opportunity to be heard” at the budget hearing. The Board of Education of the Hustisford School District encourages input from the public, and will consider recommendations from the meeting as any necessary modifications in the proposed budget are made by the Board of Education prior to the 4<sup>th</sup> Monday in October. The approval of a final budget resolution is expected to take place at the scheduled Board meeting on October 29, 2018.
- VIII. RESOLUTIONS as Necessary for the Operation of the School District (motions for each)
  - A. Adoption of the Tax Levy (ss 120.10{8})
  - B. Salaries of School Board Members (ss 120.10{3})
  - C. Authorization to Provide Reimbursement of Expenses for School Board Members (ss 120.10{4})
  - D. Authorization to Provide Free Textbooks for Students (ss 120.10{15})
  - E. Authorization to Dispose of Personal Property (ss 120.10{12})
  - F. Authorization for the School Board to Furnish a School Lunch Program (ss 120.10{16})
  - G. Authorization for the School Board to Retain Legal Counsel (ss 120.10{14})
  - H. Authorization for the School Board to Borrow Money to meet Operational Expenses (ss 67.12{8}{a}1)
  - I. Authorization to Expend from Capital Expansion Fund (Fund 41) in the Case of Emergency (ss 120.10{10m})
  - J. Authorization to Expend from Community Education Fund (Fund 80) for Operating Expenses (ss 120.13{19})
  - K. Authorization for the School Board to Set the Time and Date for the 2018 Annual Meeting (ss 120.08{4})
- IX. Other New Business as may properly come before the Annual Meeting
- X. Adjourn (motion)

# ANNUAL MEETING MINUTES – HUSTISFORD SCHOOL DISTRICT

**Monday, October 9, 2017 – 7:00 p.m. – Jr./Sr. High School Library**

The meeting was called to order at 7:02 p.m. by Board President, Dave Strysick

Jay Behnke nominated Glen Falkenthal to serve as the Chairperson of the 2017 Annual Meeting. Lisa Bosse seconded the nomination.

A motion was made Jay Behnke and seconded by Lisa Bosse to cast a unanimous ballot to elect GlenFalkenthal as the Chairperson of the 2017 Annual Meeting. Motion carried unanimously by voice vote.

Glen Falkenthal introduced the members of the Board of Education and the District Administration to the public. Present were Dave Strysick, Jay Behnke, Tracy Malterer, and Lisa Bosse. Not present was John Bohonek and Barb May (entered at 7:08pm)

A motion was made by Dave Strysick and seconded by Tracy Malterer to approve the Annual Meeting Agenda as published. Motion carried unanimously by voice vote.

A motion was made by Jay Behnke and seconded by Sylvia Hinrichs to approve the Annual Meeting minutes from the 2016 Annual Meeting on October 10, 2016. Motion carried unanimously by voice vote.

John Kiefer, Director of Financial Services, presented the Treasurer's Report.

A motion was made by Steve Weinheimer and seconded by Sylvia Hinrichs to approve the Treasurer's Report for the 2016-2017 school year as presented. Motion carried unanimously by voice vote.

Mrs. Heather Cramer, presented the 2017-2018 District Administrator's Report.

John Kiefer, Director of Financial Services, presented the 2017-2018 Hustisford School District Budget Report.

## **2017 ANNUAL MEETING RESOLUTIONS**

State law requires that a number of resolutions be acted upon each year at the Annual Meeting. Approval of these resolutions gives the School Board the legal authority to operate the schools during the coming year. These resolutions are as follows:

### **A. ADOPTION OF THE TAX LEVY**

BE IT RESOLVED that there shall be levied upon the taxable property of the Hustisford School District the sum of \$2,943,643.00 for the purpose of defraying the costs of operation and maintenance of the public schools, \$23,321 for non-referendum debt service retirement, and \$39,663 for community education for a total levy of \$3,006,627. A motion was made by Tracy Malterer and seconded by Barb May to approve the adoption of the tax levy as presented. Motion approved unanimously by voice vote.

### **B. SALARIES FOR SCHOOL BOARD MEMBERS**

BE IT RESOLVED that the salaries be set for members of the Board of Education as follows:

Board President and Clerk	.....	\$50.00/mtg.
Vice President and Others	.....	\$45.00/mtg.
Chairperson of Standing Committees	.....	\$50.00/mtg.
Other Standing Committee Members	.....	\$45.00/mtg.
CESA 6 Representative	.....	\$50.00/mtg.

A motion was made by Dave Strysick and seconded by Barb May to approve the resolution as presented. Motion approved unanimously by voice vote.

### **C. REIMBURSEMENT FOR SCHOOL BOARD MEMBER EXPENSES**

BE IT RESOLVED that payment of actual and necessary expenses of School Board members who travel in the performance of their duties be reimbursed and that the mileage rate be set according to I.R.S. standards. A motion was made by Jay Behnke and seconded by Sylvia Hinrichs to approve the resolution as presented. Motion approved unanimously by voice vote.

### **D. FREE TEXTBOOKS FOR STUDENTS**

BE IT RESOLVED that the School Board is authorized to furnish free textbooks to students who attend the Hustisford Public Schools. A motion was made by Lisa Bosse and seconded by Steve Weinheimer to approve the resolution as presented. Motion approved unanimously by voice vote.

E. SALE OF PERSONAL PROPERTY

BE IT RESOLVED that the School Board be authorized to sell any and all personal property belonging to and not needed by the Hustisford School District. A motion was made by Barb May and seconded by Dave Strysick to approve the resolution as presented. Motion approved unanimously by voice vote.

F. SCHOOL LUNCH PROGRAM

BE IT RESOLVED that the Board of Education is authorized to furnish school lunch to the pupils of the Hustisford School District and to appropriate funds for that purpose. A motion was made by Tracy Malterer and seconded by Jay Behnke to approve the resolution as presented. Motion approved unanimously by voice vote.

G. LEGAL COUNSEL

BE IT RESOLVED that the School Board be authorized to retain and pay legal counsel as deemed appropriate by the Board. A motion was made by Steve Weinheimer and seconded by Barb May to approve the resolution as presented. Motion approved unanimously by voice vote.

H. OPERATIONAL BORROWING

BE IT RESOLVED that the School Board be authorized to borrow money to meet operational expenses as deemed appropriate by the Board. A motion was made by Dave Strysick and seconded by Sylvia Hinrichs to approve the resolution as presented. Motion approved unanimously by voice vote.

I. CAPITAL EXPANSION FUND

BE IT RESOLVED that the School Board be authorized to expend from the Capital Expansion Fund (Fund 41) for capital improvements to be used only in the case of a facility emergency as determined by the Board of Education. A motion was made by Barb May and seconded by Jay Behnke to approve the resolution as presented. Motion approved unanimously by voice vote.

J. COMMUNITY EDUCATION FUND

BE IT RESOLVED that the School Board be authorized to expend up to \$65,763 to and from the Community Education Fund (Fund 80) for operational purposes. A motion was made by Tracy Malterer and seconded by Jay Behnke to approve the resolution as presented. Motion approved unanimously by voice vote.

K. TIME AND DATE FOR THE 2016 ANNUAL MEETING

BE IT RESOLVED that the Board of Education is authorized in compliance with State Statutes governing same to set the time and date for the 2018 Annual Meeting as Monday, October 8, 2018, at 7:00 p.m. A motion was made by Dave Strysick and seconded by Sylvia Hinrichs to approve the resolution as presented. Motion approved unanimously by voice vote.

**Other new business as may properly come before the Annual Meeting.**

**Adjournment:**

A motion was made by Steve Weinheimer and seconded by Sylvia Hinrichs to adjourn the Annual Meeting at 7:32 p.m. Motion carried unanimously by voice vote.

## 2017-2018

### Treasurer's Report

In the summer of 2018, Huberty & Associates S.C., of Ripon, Wisconsin audited the district's financial activities for 2017-2018. The completion of the final audit report is projected at the end of November. Upon completion, the 2017-2018 audit report will be available in the District Office for review.

#### 2017-2018 Financial Summary

An examination of Fund 10 indicates approximately 48% of all revenues raised in 2017-2018 for general operating expenses were from state aid and other governmental sources. The remaining revenues were generated from local sources of income (i.e. property taxes, interest on investments, local fees, local grants and gifts, etc.).

#### As of June 30<sup>th</sup> 2018

Fund Balance as of July 1, 2017 (Acct. 930 000).....\$1,352,872.45

Fund Balance as of June 30, 2018 (Acct. 930 000).....\$1,598,753.23

The 2017-2018 ending Fund Balance demonstrates an increase of \$245,880.78 in the District's designated working cash balance. It is important to ensure an adequate reserve of assets, as an adequate fund balance affords the Hustisford School District an opportunity to demonstrate financial stability.

Respectively submitted,

Mr. John Bohonek, Treasurer, Hustisford School District.

#### Informational: School District Fund Balance

Accounts are summarized on a balance sheet as Assets, Liabilities, and Fund Balance.

The District's fund balance represents:

Beginning Fund Balance  
+ Total Assets of a Given Fund (including funds owed to the district as of June 30)  
– Total Liabilities of a Fund (including funds owed to others as of June 30)  
= Ending Fund Balance.

An adequate reserve of assets permits our district to:

- Accumulate sufficient assets to make designated purchases (i.e. textbook purchases, grounds improvements)
- Avoid excessive short-term borrowing to meet expenses
- Preserve a high bond rating
- Avoid spending operational funds for interest payments



**Hustisford School District  
Treasurer's Report for Fiscal Year 2017-2018**

	Audited 2015-2016	Audited 2016-2017	Unaudited 2017-2018
<b>General Fund (Fund 10)</b>			
Beginning Fund Balance	\$ 1,314,221	\$ 1,332,738	\$ 1,352,872
Revenues	\$ 5,404,879	\$ 5,583,331	\$ 5,859,137
<b>Total Resources</b>	<b>\$ 6,719,100</b>	<b>\$ 6,916,069</b>	<b>\$ 7,212,009</b>
Expenditures	\$ 5,386,361	\$ 5,563,197	\$ 5,613,256
Ending Fund Balance	\$ 1,332,738	\$ 1,352,872	\$ 1,598,753
<b>Total Uses</b>	<b>\$ 6,719,100</b>	<b>\$ 6,916,069</b>	<b>\$ 7,212,009</b>
<b>Special Education Funds (Fund 27)</b>			
Beginning Fund Balance	\$ -	\$ -	\$ -
Revenues	\$ 612,065	\$ 655,947	\$ 651,060
<b>Total Resources</b>	<b>\$ 612,065</b>	<b>\$ 655,947</b>	<b>\$ 651,060</b>
Expenditures	\$ 612,065	\$ 655,947	\$ 651,060
Ending Fund Balance	\$ -	\$ -	\$ -
<b>Total Uses</b>	<b>\$ 612,065</b>	<b>\$ 655,947</b>	<b>\$ 651,060</b>
<b>Debt Service Fund (Fund 38)</b>			
Beginning Fund Balance	\$ 3,881	\$ 3,881	\$ 3,882
Revenues	\$ 23,321	\$ 53,506	\$ 53,506
<b>Total Resources</b>	<b>\$ 27,202</b>	<b>\$ 57,387</b>	<b>\$ 57,387</b>
Expenditures	\$ 23,321	\$ 53,505	\$ 53,505
Ending Fund Balance	\$ 3,881	\$ 3,882	\$ 3,882
<b>Total Uses</b>	<b>\$ 27,202</b>	<b>\$ 57,387</b>	<b>\$ 57,387</b>
<b>Capital Projects (Fund 41 and 49)</b>			
Beginning Fund Balance	\$ 58,160	\$ 86,722	\$ 159,200
Revenues	\$ 161,400	\$ 105,253	\$ 42,320
<b>Total Resources</b>	<b>\$ 219,561</b>	<b>\$ 191,975</b>	<b>\$ 201,520</b>
Expenditures	\$ 132,839	\$ 32,776	\$ 190,103
Ending Fund Balance	\$ 86,722	\$ 159,200	\$ 11,417
<b>Total Uses</b>	<b>\$ 219,561</b>	<b>\$ 191,975</b>	<b>\$ 201,520</b>
<b>Food Service (Fund 50)</b>			
Beginning Fund Balance	\$ 37,355	\$ 37,526	\$ 43,961
Revenues	\$ 186,570	\$ 193,934	\$ 187,848
<b>Total Resources</b>	<b>\$ 223,925</b>	<b>\$ 231,460</b>	<b>\$ 231,808</b>
Expenditures	\$ 186,399	\$ 187,499	\$ 176,996
Ending Fund Balance	\$ 37,526	\$ 43,961	\$ 54,812
<b>Total Uses</b>	<b>\$ 223,925</b>	<b>\$ 231,460</b>	<b>\$ 231,808</b>
<b>Community Service (Fund 80)</b>			
Beginning Fund Balance	\$ 63,966	\$ 87,922	\$ 106,180
Revenues	\$ 77,386	\$ 72,721	\$ 72,937
<b>Total Resources</b>	<b>\$ 141,351</b>	<b>\$ 160,643</b>	<b>\$ 179,117</b>
Expenditures	\$ 53,429	\$ 54,464	\$ 74,482
Ending Fund Balance	\$ 87,922	\$ 106,180	\$ 104,635
<b>Total Uses</b>	<b>\$ 141,351</b>	<b>\$ 160,643</b>	<b>\$ 179,117</b>

## 2018-2019 Budget Summary Report

John Kiefer, District Financial Coordinator

The following information is a summary of the 2018-2019 Budget for the Hustisford School District for presentation at the October 8, 2018 Annual Meeting and Budget Hearing.

1. **Fund Balance:**

Fund 10 Fund Balance as of July 1, 2018: \$1,598,753

Estimated Fund 10 Fund Balance as of June 30, 2019: \$1,463,538

Proposed Fund 10 Fund Balance change for 2018-2019: (\$135,215)

2. **State Equalization Aid:** \$1,773,400. Based on the October 3, 2018 General Aid Estimation. This reflects an increase in state aid from 2017-2018 of \$19,166 or 1.1% more in state aid year over year. This estimation uses the budgeted revenue and expenses for 2017-2018. This number won't be finalized until the October 15, 2018 Final Aid Certification. The final aid number will use the actual 2017-2018 revenue and expenses and because we spent less than we budgeted, the final aid amount could increase over the current amount.
3. **Property Valuation:** \$325,425,201. A \$7,906,331 value increase (2.5% increase) in property valuation.
4. **Membership:** The Membership FTE used in the Revenue Limit calculation is a three-year average. This average dropped one FTE from 430 to 429. Summer school membership decreased from 17 to 14 (FTE decrease from 7 to 6). The September, 2018 FTE membership decreased from 433 to 430.
5. **Open Enrollment:** 77 FTE students IN with 69 FTE students OUT for the district. Special Education OE IN equals 15 while SE OE OUT equals 6. The Open Enrollment dollars in exceeds the dollars out by \$118,357.
6. **Total 2018 All Funds Tax Levy:** \$2,911,582; down 3.73% from 2017-2018.

# Approval of 2018 - 2019 Hustisford School District Budget

## School Board Resolution #1433

BE IT RESOLVED, that the Board of Education of the Hustisford School District does hereby approve the budget for the Hustisford School District, for the 2018-2019 school year as presented.

	Audited 2016-17	Unaudited 2017-18	Preliminary Budget 2018-19
<b>GENERAL FUND (FUND 10)</b>			
Beginning Fund Balance (Account 930 000)	1,332,738.18	1,352,872.45	1,598,753.23
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	1,352,872.45	1,598,753.23	1,290,458.45
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>1,352,872.45</b>	<b>1,598,753.23</b>	<b>1,463,538.72</b>

REVENUE & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
<b>Local Sources</b>			
210 Taxes	3,091,572.00	2,961,386.00	2,848,598.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	2,013.75	2,110.00	1,875.00
270 School Activity Income	10,160.00	11,960.00	12,000.00
280 Interest on Investments	3,207.69	4,258.17	4,250.00
290 Other Revenue, Local Sources	33,216.13	83,293.57	62,833.78
<b>Subtotal Local Sources</b>	<b>3,140,169.57</b>	<b>3,063,007.74</b>	<b>2,929,556.78</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	420,683.62	504,217.53	647,039.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>420,683.62</b>	<b>504,217.53</b>	<b>647,039.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	3,771.00	3,422.40	2,190.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>3,771.00</b>	<b>3,422.40</b>	<b>2,190.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	30,151.04	31,485.59	31,800.00
620 State Aid -- General	1,586,579.00	1,754,234.00	1,773,400.00
630 DPI Special Project Grants	3,937.87	6,364.94	3,280.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue (Sparsity; Per Pupil)	255,079.00	338,565.68	529,840.00
<b>Subtotal State Sources</b>	<b>1,875,746.91</b>	<b>2,130,650.21</b>	<b>2,338,320.00</b>

	Audited 2016-17	Unaudited 2017-18	Preliminary Budget 2018-19
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	13,414.14	5,708.98	41,876.71
750 ESEA Grants	43,063.00	39,967.99	44,997.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	0.00	0.00	5,040.00
790 Other Federal Revenue - Direct	29,566.00	14,980.85	72,265.00
<b>Subtotal Federal Sources</b>	<b>86,043.14</b>	<b>60,657.82</b>	<b>164,178.71</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	24,612.77	72,838.23	2,500.00
980 Medical Service Reimbursement	28,854.83	22,982.35	20,376.00
990 Miscellaneous	3,448.98	1,360.73	2,500.00
<b>Subtotal Other Revenues</b>	<b>56,916.58</b>	<b>97,181.31</b>	<b>25,376.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>5,583,330.82</b>	<b>5,859,137.01</b>	<b>6,106,660.49</b>

<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	1,175,862.66	1,267,677.36	1,376,695.00
120 000 Regular Curriculum	769,043.17	746,835.56	854,875.00
130 000 Vocational Curriculum	255,501.49	251,597.05	306,724.00
140 000 Physical Curriculum	144,260.54	198,791.13	115,748.00
160 000 Co-Curricular Activities	144,977.13	147,919.72	186,971.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>2,489,644.99</b>	<b>2,612,820.82</b>	<b>2,841,013.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	100,597.04	117,420.19	158,909.00
220 000 Instructional Staff Services	56,775.41	54,278.73	73,248.00
230 000 General Administration	233,855.52	225,724.60	224,670.00
240 000 School Building Administration	310,368.08	289,427.54	419,661.00
250 000 Business Administration	1,019,993.14	1,017,054.65	1,137,743.00
260 000 Central Services	222,973.85	199,914.99	191,534.00
270 000 Insurance & Judgments	39,182.00	43,061.44	51,329.00
280 000 Debt Services	62,903.33	62,413.69	0.00
290 000 Other Support Services	138,527.39	94,670.99	145,684.00
<b>Subtotal Support Sources</b>	<b>2,185,175.76</b>	<b>2,103,966.82</b>	<b>2,402,778.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	410,514.77	413,115.81	475,902.00
430 000 Instructional Service Payments	475,451.00	483,352.78	522,182.00
490 000 Other Non-Program Transactions	2,410.03	0.00	0.00
<b>Subtotal Non-Program Transactions</b>	<b>888,375.80</b>	<b>896,468.59</b>	<b>998,084.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>5,563,196.55</b>	<b>5,613,256.23</b>	<b>6,241,875.00</b>

	Audited 2016-17	Unaudited 2017-18	Preliminary Budget 2018-19
<b>SPECIAL EDUCATION FUND (FUND 27)</b>			
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	380,330.21	382,931.25	444,676.13
<b>Local Sources</b>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	0.00	1,194.32	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>0.00</b>	<b>1,194.32</b>	<b>0.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	140,289.00	136,674.00	139,547.00
620 State Aid -- General	0.00	0.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	172.71	0.00	0.00
<b>Subtotal State Sources</b>	<b>140,461.71</b>	<b>136,674.00</b>	<b>139,547.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	108,359.52	105,837.17	109,023.97
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	26,864.52	24,423.30	24,500.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>135,224.04</b>	<b>130,260.47</b>	<b>133,523.97</b>
<b>Other Financing Sources</b>	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

	Audited 2016-17	Unaudited 2017-18	Preliminary Budget 2018-19
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>656,015.96</b>	<b>651,060.04</b>	<b>717,747.10</b>

<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	469,700.40	473,725.64	522,247.45
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>469,700.40</b>	<b>473,725.64</b>	<b>522,247.45</b>
<b>Support Sources</b>			
210 000 Pupil Services	78,955.83	64,469.62	83,988.00
220 000 Instructional Staff Services	104,217.30	90,183.15	90,560.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	0.00	7,997.78	2,438.00
260 000 Central Services	0.00	0.00	3,500.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>183,173.13</b>	<b>162,650.55</b>	<b>180,486.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	3,142.43	14,683.85	15,013.65
490 000 Other Non-Program Transactions	0.00	0.00	0.00
<b>Subtotal Non-Program Transactions</b>	<b>3,142.43</b>	<b>14,683.85</b>	<b>15,013.65</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>656,015.96</b>	<b>651,060.04</b>	<b>717,747.10</b>

<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	0.44	0.88	1.32
<b>900 000 ENDING FUND BALANCES</b>	<b>0.88</b>	<b>1.32</b>	<b>1.32</b>

<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>53,505.56</b>	<b>53,505.56</b>	<b>53,506.00</b>
281 000 Long-Term Capital Debt	30,184.56	30,184.56	0.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	23,320.56	23,320.56	53,506.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>53,505.12</b>	<b>53,505.12</b>	<b>53,506.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

	Audited 2016-17	Unaudited 2017-18	Preliminary Budget 2018-19
<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	86,722.07	159,199.55	11,416.53
<b>900 000 Ending Fund Balance</b>	<b>159,199.55</b>	<b>11,416.53</b>	<b>11,566.53</b>

<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>105,253.23</b>	<b>42,319.98</b>	<b>150.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	32,775.75	190,103.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>32,775.75</b>	<b>190,103.00</b>	<b>0.00</b>

<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	37,526.13	43,960.51	54,812.38
<b>900 000 ENDING FUND BALANCE</b>	<b>43,960.51</b>	<b>54,812.38</b>	<b>54,812.38</b>

<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>193,933.50</b>	<b>187,847.71</b>	<b>197,340.00</b>
200 000 Support Services	187,499.12	176,995.84	197,340.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>187,499.12</b>	<b>176,995.84</b>	<b>197,340.00</b>

<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	87,922.25	106,179.74	104,634.83
<b>900 000 ENDING FUND BALANCE</b>	<b>106,179.74</b>	<b>104,634.83</b>	<b>104,634.83</b>

<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>72,721.05</b>	<b>72,936.85</b>	<b>72,852.00</b>
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	54,463.56	74,481.76	72,852.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>54,463.56</b>	<b>74,481.76</b>	<b>72,852.00</b>

### PROPOSED PROPERTY TAX LEVY

FUND	Audited 2016-17	Unaudited 2017-18	Preliminary Budget 2018-19
General Fund	\$ 3,091,572.00	\$ 2,961,386.00	\$ 2,848,598.00
Referendum Debt Service Fund	-	-	-
Non-Referendum Debt Service Fund	23,320.56	23,321.00	23,321.00
Capital Expansion Fund	-	-	-
Community Service Fund	39,663.00	39,663.00	39,663.00
<b>TOTAL SCHOOL LEVY</b>	<b>\$ 3,154,555.56</b>	<b>\$ 3,024,370.00</b>	<b>\$ 2,911,582.00</b>
<b>PERCENTAGE INCREASE / (DECREASE)</b>			
<b>TOTAL LEVY FROM PRIOR YEAR</b>		-4.13%	-3.73%
Equalized Valuation	\$ 305,567,465	\$ 317,518,870	\$ 325,425,201
Levy Rate	0.01032360	0.00952501	0.00894701
Levy Rate per \$1,000 of valuation	\$ 10.32	\$ 9.53	\$ 8.95

**HUSTISFORD SCHOOL DISTRICT  
2018 ANNUAL MEETING AGENDA & RESOLUTIONS MOTION SHEET**

**I. CALL THE MEETING TO ORDER (BOARD PRESIDENT)**

**II. VERIFICATION OF PUBLIC NOTICE (BOARD PRESIDENT)**

**II. ELECTION OF ANNUAL MEETING CHAIRPERSON**

BE IT RESOLVED that the electors of the Hustisford School District elect \_\_\_\_\_ to serve as the 2018 Hustisford School District Annual Meeting Chairperson.

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**\*INTRODUCE THE MEMBERS OF THE BOARD OF EDUCATION AS FOLLOWS:**

John Bohonek:	President
Jay Behnke:	Vice-President
Tracy Malterer:	Clerk
Lisa Bosse:	Treasurer
Barbara May:	Member
Dave Strynick:	Member
Steven Weinheimer:	Member

**\*INTRODUCE THE MEMBERS OF THE DISTRICT ADMINISTRATION AS FOLLOWS:**

Heather Cramer:	District Administrator
Peggy Bell:	Elementary School Principal
Clint Bushey:	High School, Dean of Students
John Kiefer:	Director of Financial Services
Terri Kreitzman:	Director of Special Education

**III. APPROVAL OF THE AGENDA**

BE IT RESOLVED that the electors of the Hustisford School District approve the Annual Meeting Agenda as presented.

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**IV. APPROVAL OF THE 2017 ANNUAL MEETING MINUTES**

BE IT RESOLVED that electors of the Hustisford School District approve the minutes from the 2017 Annual Meeting held on October 9, 2017 as presented.

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_



**V. APPROVAL OF THE TREASURER'S REPORT: Presented by John Kiefer**

BE IT RESOLVED that the electors of the Hustisford School District approve the 2017-2018 Treasurer's Report as presented.

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**\*\*INTRODUCE HEATHER CRAMER FOR THE DISTRICT ADMINISTRATOR'S REPORT**

**\*\*INTRODUCE JOHN KIEFER, DIRECTOR OF FINANCIAL SERVICES FOR THE PRESENTATION OF THE 2018 - 2019 BUDGET**

**\*\*\*OFFICIAL RESOLUTIONS\*\*\***

**HUSTISFORD SCHOOL DISTRICT**

**2018 ANNUAL MEETING RESOLUTIONS**

State regulations require that a number of resolutions be acted upon each year at the Annual Meeting. Approval of these resolutions gives the School Board the necessary legal authority to operate the school during the coming year. These resolutions are as follows:

**A. ADOPTION OF THE TAX LEVY**

BE IT RESOLVED that there shall be levied upon the taxable property of the Hustisford School District the sum of \$2,848,598.00 for the purpose of defraying the costs of operation and maintenance of the public schools, \$23,321.00 for non-referendum debt service retirement, and \$39,663.00 for community services for a total levy of \$2,911,582.00; in accordance to state statute (120.10{8})

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**B. SALARIES FOR SCHOOL BOARD MEMBERS**

BE IT RESOLVED that the salaries be set for members of the Board of Education as follows in accordance to state statute (120.10{3}):

Board President and Clerk	.....	\$50.00/mtg.
Vice President and Others	.....	\$45.00/mtg.
Chairperson of Standing Committees	.....	\$50.00/mtg.
Other Standing Committee Members	.....	\$45.00/mtg.
CESA 6 Representative	.....	\$50.00/mtg.

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**C. REIMBURSEMENT FOR SCHOOL BOARD MEMBER EXPENSES**

BE IT RESOLVED that payment of actual and necessary expenses of School Board members who travel in the performance of their duties be reimbursed and that the mileage rate be set according to I.R.S. standards, in accordance to state statute (120.10{4}).

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**D. FREE TEXTBOOKS FOR STUDENTS**

BE IT RESOLVED that the School Board is authorized to furnish free textbooks to students who attend the Hustisford Public Schools, in accordance to state statute (120.10{15}).

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**E. SALE OF PERSONAL PROPERTY**

BE IT RESOLVED that the School Board be authorized to sell any and all personal property belonging to and not needed by the Hustisford School District, in accordance to state statute (120.10{12}).

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**F. SCHOOL LUNCH PROGRAM**

BE IT RESOLVED that the Board of Education is authorized to furnish school lunch to the pupils of the Hustisford School District and to appropriate funds for that purpose, in accordance to state statute (120.10{16}).

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**G. LEGAL COUNSEL**

BE IT RESOLVED that the School Board be authorized to retain and pay legal counsel as deemed appropriate by the Board and in accordance to state statute (120.10{14}).

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**H. OPERATIONAL BORROWING**

BE IT RESOLVED that the School Board be authorized to borrow money to meet operational expenses as deemed appropriate by the Board and in accordance to state statute (67.12{8}{a}1).

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**I. CAPITAL EXPANSION FUND**

BE IT RESOLVED that the School Board be authorized to expend from the Capital Expansion Fund (Fund 41) for capital improvements to be used only in the case of a facility emergency as determined by the Board of Education, in accordance to state statute (120.10{10m}).

Motion by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**J. COMMUNITY SERVICE FUND**

BE IT RESOLVED that the School Board be authorized to expend up to \$72,852.00 to and from the Community Education Fund (Fund 80) for operational purposes, in accordance to state statute (120.13{19}).

Motion by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**K. TIME AND DATE FOR THE 2018 ANNUAL MEETING**

BE IT RESOLVED that the Board of Education is authorized in compliance with State Statute (120.08{4}) to set the time and date for the 2018 Annual Meeting as Monday, October 7, 2019, at 6:00 p.m.

Motion by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

**IX. OTHER NEW BUSINESS AS MAY PROPERLY COME BEFORE THE ANNUAL MEETING**

**X. ADJOURN**

BE IT RESOLVED that the electors of the Hustisford School District adjourn the 2018 Annual meeting at \_\_\_\_\_ P.M.

Motion by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

Action: \_\_\_\_\_

## SCHOOL DISTRICT VALUATION, LEVY, MIL RATE HISTORY

The school district tax levy is based on the equalized value of the district for the current year. In other words, the tax levy for the 2018-2019 budget is based on the 2018 equalized valuation of the district. We receive this certified valuation from the state in October. The table below shows equalized valuation for 2017 and 2018 for comparison purposes.

MUNICIPALITY	2017 EQUALIZED VALUATION	PERCENT of Total	2018 EQUALIZED VALUATION	PERCENT of Total	Increase / (Decrease) %
Village of Hustisford	\$ 68,552,900	21.59%	\$ 71,174,200	21.87%	3.82%
Town of Clyman	\$ 10,424,643	3.28%	\$ 10,846,296	3.33%	4.04%
Town of Hubbard	\$ 83,377,970	26.26%	\$ 83,294,055	25.60%	-0.10%
Town of Hustisford	\$ 140,918,605	44.38%	\$ 145,578,452	44.73%	3.31%
Town of Lebanon	\$ 12,384,680	3.90%	\$ 12,655,735	3.89%	2.19%
Town of Rubicon	\$ 1,860,072	0.59%	\$ 1,876,463	0.58%	0.88%
<b>Total</b>	<b>\$ 317,518,870</b>	<b>100.00%</b>	<b>\$ 325,425,201</b>	<b>100.00%</b>	<b>2.49%</b>

### A CHRONOLOGY OF TAX LEVY CHANGES: HUSTISFORD SCHOOL DISTRICT

FISCAL YEAR (Ending June 30)	EQUALIZATION AID**	EQUALIZED VALUATION	TOTAL LEVY***	MILL RATE*
1998-1999	\$ 1,421,522	\$ 165,280,738	\$ 2,306,818	13.96
1999-2000	\$ 1,588,732	\$ 176,671,506	\$ 2,051,553	11.61
2000-2001	\$ 1,596,770	\$ 183,736,890	\$ 2,127,294	11.58
2001-2002	\$ 1,539,148	\$ 196,356,746	\$ 2,260,809	11.51
2002-2003	\$ 1,645,853	\$ 207,652,616	\$ 2,213,272	10.66
2003-2004	\$ 1,822,243	\$ 217,105,150	\$ 2,299,021	10.59
2004-2005	\$ 1,986,498	\$ 239,753,430	\$ 2,330,788	9.72
2005-2006	\$ 1,988,884	\$ 257,724,633	\$ 2,465,867	9.57
2006-2007	\$ 1,687,783	\$ 287,553,492	\$ 2,604,853	9.06
2007-2008	\$ 1,570,594	\$ 300,746,010	\$ 2,730,818	9.08
2008-2009	\$ 1,817,182	\$ 314,733,271	\$ 2,632,669	8.36
2009-2010	\$ 1,726,694	\$ 318,384,230	\$ 2,780,089	8.73
2010-2011	\$ 1,592,726	\$ 325,768,451	\$ 3,051,047	9.37
2011-2012	\$ 1,433,688	\$ 322,351,817	\$ 2,963,241	9.19
2012-2013	\$ 1,398,003	\$ 312,589,237	\$ 3,021,521	9.67
2013-2014	\$ 1,399,932	\$ 296,524,851	\$ 3,061,268	10.32
2014-2015	\$ 1,720,914	\$ 299,104,444	\$ 2,992,836	10.01
2015-2016	\$ 1,673,855	\$ 303,886,045	\$ 3,048,935	10.03
2016-2017	\$ 1,586,579	\$ 305,567,465	\$ 3,154,556	10.32
2017-2018	\$ 1,754,234	\$ 317,518,870	\$ 3,024,370	9.53
2018-2019 **	\$ 1,773,400	\$ 325,425,201	\$ 2,911,582	8.95

\*The mill rate is computed by dividing the Total Levy by Equalized Value, and then multiplying by 1,000 (e.g., in Fiscal Year (FY) 2018-19, \$2,911,582 divided by \$325,425,201 x 1,000 = 8.95). This is the rate per \$1,000 of equalized valuation. A property owner with a valuation of \$100,000 would have paid \$895 for school purposes.

\*\*The Equalized Aid figure listed for FY2018-19 (\$1,773,400) is an estimate, based on the latest information determined by the Department of Public Instruction (DPI).

\*\*\*The Total Levy figure listed for FY2018-19 (\$2,911,582) is proposed and represents the maximum amount allowed under *revenue limit* legislation and as provided by DPI.

# HUSTISFORD SCHOOL DISTRICT

## DEBT SERVICE REQUIREMENTS GENERAL OBLIGATION PROMISSORY NOTES HUSTISFORD STATE BANK

NOTE	AMOUNT	FULL RATE	START	END	2018-19 PRINCIPAL	2018-19 INTEREST	AMOUNT REMAINING AS OF JUNE 30, 2019
<b>Unfunded Liability</b>							
Fd38	\$203,046.54	2.75%	01/01/14	01/01/24	\$20,278.88	\$3,041.68	\$99,575.45 (Projected)
<b>Technology Loan</b>							
Fd38	\$140,000.00	3.00%	02/01/16	02/01/21	\$28,254.53	\$1,930.03	\$48,912.31 (Projected)

Total Long-Term Indebtedness payments for 2018-19: \$53,505.12

**Hustisford School District - Annual Meeting Date:**  
**Community Programs and Service Fund**

**10/8/2018**

**Will the District have a Community Programs and Service Fund (Fund 80) for the 17-18 fiscal year? YES**

**The purpose and dollar amount for all planned expenditures from the district's Fund 80 for the 2017-2018 fiscal year**

1	Salaries	\$ 34,211.00
2	Employee Benefits	\$ 3,301.00
3	Purchased Services	\$ 15,500.00
4	Supplies	\$ 10,340.00
5	Equipment Replacement	\$ 9,000.00
6	Equipment Lease	\$ -
7	Dues/Fees	\$ 500.00

**Please explain how the district's planned expenditures in Fund 80, described above, meet the Department of Public Instruction's Criteria for use of Community Service Funds?**

The district's expenditures in Fund 80 are directly related to the direction and operation of community education activities in the district. These activities consist of a Community Education director position, operation of a Community Fitness Center, a before and after school program, and adult education programming. If Fund 80 was eliminated, these programs would not exist in the district, therefore meeting the current guidance set forth by the Department of Public Instruction.

**The revenue and dollar amount that for the district's Fund 80 total planned revenue.**

<b>Levy (Property Tax)</b>	\$	39,663.00
<b>User Fees</b>	\$	33,189.00
<b>Other Revenue</b>		
<b>Fund Balance</b>	\$	104,635.00
<b>Fund 80 Revenue</b>	\$	72,852.00
<b>Expense for Fund 80</b>	\$	72,852.00
<b>Fund 80 Levy</b>	\$	39,663.00

<b>Year of most recent prior Fund 80 Levy</b>	2017
<b>Most recent Fund 80 levy</b>	\$ 39,663.00

**The district does intend to hold a referendum in order to meet the requirement to exceed the limit on Fund 80 levy authority included in 2013 Wisconsin Act 20? NO**